

COTTON NEAR BEST LEVEL FOR SEASON

Covering by Shorts Chiefly Responsible for Upturn in Futures Prices.

Uneasy shorts who covered commitments for over the week end were chiefly instrumental in lifting yesterday's cotton market to within a few points of the season's best level, 31 to 42 points net higher than Thursday's final quotations. The market did not really develop a strong upturn until the last half hour, when there was some rather lively bidding for contracts. Wall Street interests, the trade and ring operators all took cotton. Realizing sales and Southern hedge pressure were well absorbed. Brokers with Liverpool connections traded on both sides of the market.

There was considerable discussion with regard to the probable showing of next Wednesday's Government ginning report. Many interests do not believe that the report will serve as an accurate index to the ultimate crop output. The National Ginner's Association placed cotton ginned prior to October 17 at 6,000,000 bales.

Weekly statistics were ignored. Spinners' takings of American cotton were more than 100,000 bales greater than the last previous week. The amount of cotton brought into sight was 823,364 bales, compared with 482,736 bales the last previous week. Sentiment was affected by the generally higher cotton market. Liverpool cables were fairly steady. Full House's sales of prints for the week were estimated at more than 200,000 pieces.

The local market for spot cotton was quoted 40 points net higher at 31.45 cents a pound. The New Orleans market was quoted net unchanged at 25.50 cents. Its sales totalled 2,673 bales.

STATISTICS.

Yesterday Last wk. Last yr.

Port receipts. 62,482 44,112 35,334

Exports. 20,282 19,967 15,000

Current season. 1,063,000 1,404,450

N.Y. stocks. 62,373 66,394 137,684

Port stocks. 955,522 848,866 1,460,920

Interior stocks. 1,063,000 1,404,450

Current shipments. 4,890 4,824 6,622

N.Y. arrivals. 804 8,732 10,321

BONDS IN STOCK EXCHANGE

FRIDAY, OCTOBER 20, 1922.

1922. 1921. 1920.

\$20,334,000 \$13,932,000 \$15,613,000

Year to date. 3,455,520,000 2,610,952,000 3,636,772,000

RANGE OF UNITED STATES GOVERNMENT BONDS.

Closing	Sales	Net	Open.	High.	Low.	Last.	Change
Bids asked. Yield in 1%.	100.84 101.00	3.37	100.62	100.62	100.62	100.90	-1.00
1st 3% reg.	100.76	100.76	101.00	100.75	100.90	100.90	-1.00
1st cv. 4%.
2d cv. (1927-42).	100.76	100.76	101.00	100.75	100.90	100.90	-1.00
3d cv. 4% (1932-47).	98.30 99.18	4.05	101.60	100.82	101.00	100.90	-1.00
4th cv. 4% reg.	98.34 99.00	4.01	101.60	100.82	101.00	100.90	-1.00
5th cv. 4% reg.	99.09 99.02	4.32	101.60	100.82	101.00	100.90	-1.00
6th cv. 4% reg.	99.22 99.26	4.40	101.60	100.82	101.00	100.90	-1.00
7th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
8th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
9th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
10th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
11th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
12th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
13th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
14th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
15th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
16th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
17th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
18th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
19th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
20th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
21st cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
22nd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
23rd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
24th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
25th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
26th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
27th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
28th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
29th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
30th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
31st cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
32nd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
33rd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
34th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
35th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
36th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
37th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
38th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
39th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
40th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
41st cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
42nd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
43rd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
44th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
45th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
46th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
47th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
48th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
49th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
50th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
51st cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
52nd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
53rd cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
54th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
55th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
56th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
57th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
58th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
59th cv. 4% reg.	100.00 100.00	4.40	101.60	100.82	101.00	100.90	-1.00
60th cv. 4% reg.	100.00 100.00						